

St. Theresa School, Trumbull, CT
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	410,974	278,271
Tuition and Other Receivables, Net	51,333	18,482
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	66,798	60,088
Investments	-	-
Total Assets	\$ 529,105	\$ 356,841
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	24,472	2,310
Other Accrued Expenses	2,423	2,008
Due to the Diocese- BDSC Loan	-	17,946
Deferred Tuition and Registration	82,653	28,502
Payroll Liabilities	82,797	80,189
Total Liabilities	192,346	130,955
Net Assets		
Without Donor Restrictions	336,760	225,886
With Donor Restrictions	-	-
Total Net Assets	336,760	225,886
Total Liabilities & Net Assets	\$ 529,105	\$ 356,841

St. Theresa School, Trumbull CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2024	Year Ended June 30, 2023
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,622,965	1,432,114
Auxiliary Revenue	33,651	39,722
Contributions	53,762	48,616
Total Revenue, Support and Other Changes	1,710,378	1,520,452
EXPENSES		
Personnel Costs - Salaries and Benefits	1,318,071	1,181,857
Textbooks and Supplies	61,331	45,283
Student Activities	25,221	24,414
Professional Fees	18,000	17,443
Insurance	20,445	18,411
Supplies, Repairs, Maintenance and Other Services	49,043	40,965
Utilities	50,952	51,613
Other Expenses-(plus one-time bad debt write-off)	61,398	100,358
Total Expenses	1,604,460	1,480,343
Income (Loss) from Operations before Depreciation	105,918	40,108
Depreciation Expense	15,300	7,306
Income (Loss) from Operations Before Other Income / Expenses	\$ 90,618	\$ 32,802
OTHER INCOME / EXPENSES		
Fundraising, Net	20,252	45,429
Funds - Government PPP -1 Loan Forgiveness	-	-
Net Investment Income	4	-
Net Other Income / Expenses	20,255	45,429
Change in Net Assets	\$ 110,874	\$ 78,231